

**VIETNAM OCEAN SHIPPING AGENCY
CORPORATION**

Ref. No.: 425./CV-VOSA/TGD
"Re: Explanation of the variance in VOSA's
Consolidated Financial Statements for Q3/2026"

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, 20/10/2026

To: **- STATE SECURITIES COMMISSION OF VIET NAM**
 - HANOI STOCK EXCHANGE (HNX)

Vietnam Ocean Shipping Agency Corporation (Stock code: VSA) would like to express our sincere gratitude to the State Securities Commission of Viet Nam and the Hanoi Stock Exchange for your proactive support in our information disclosure over the past period.

The Company would like to explain the variance in our Q3/2026 Consolidated Financial Statements as follows:

Item	Q3/2026	Q3/2025	Ratio (%)
Gross profit from sales of goods and rendering of services	24,756,103,183	24,749,188,983	100%
Profit after corporate income tax	5,566,405,488	8,180,846,373	68%

During the period, the Company's core business and production activities remained largely stable. The Company's profit after corporate income tax in Q3/2026 reached 5,566,405,488 VND, a decrease of 32% compared to the same period in 2025. The main reason was an increase in general and administrative expenses, coupled with a decrease in profits from financial activities and other activities compared to the same period of the previous year.

Respectfully.

Recipients:

- As above;
- Archived: Finance and Accounting
Department, Administration

GENERAL DIRECTOR 

PHAN NHAN THAO